



# Eastington Community Land Trust Limited AGM

Thursday 20 December 2018



# Summary

- Eastington Community Land Trust Limited (“ECLT”) has now been operating as a Community Benefit Society for 2+ years
- Planning Application for 23 affordable units for rent validated by Stroud District Council on 25 October 2018
- Binding conditional contract exchanged with Aster Communities and local landowner on 2 November 2018
- Planning Decision Pending!



# Affordable Homes for Eastington People

- 23 Homes
- 100% Affordable to rent
- 12 month initial starter assured shorthold tenancies followed by assured 'lifetime' tenancies
- Priority for those in Housing Need with a Local Connection



# Housing Mix

- 11 two bed houses
- 3 three bed houses
- 5 one bedroom bungalows
- 4 unit apartment block



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# Additional Features

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- Highways – Upgraded bus stops & pavements
- Drainage – Pumping Station & Open Balancing Pond
- Noise Mitigation – Acoustic Barrier



# Funding the Build

Infrastructure - Homes England & Stroud District Council (£450k)

Development - Homes England (£1.35m) & Aster Communities (£230k)



# Looking Forward – Next Steps

Homes England National Board Decision – 17 December 2018

Section 106 Agreement – January/February 2019

Planning Decision “subject to S 106” – December 2018/January 2019

Housing Needs Survey – Spring 2019

Spades in the Ground - Target 31<sup>st</sup> March 2019?

First Homes occupied before Christmas 2019

